



Standardised Information Sheet for Current Account - NAD Individual Clients

Denomination	Current Account								
Terms of Access	Minimum amount of 10,000.00 NAD								
Type	Current Account								
Means of Movement	Deposits and cash withdrawals. Transfers and Payment Orders								
Currency	Namibian Dollar								
Amount	Constitution: Minimum 10,000.00 NAD; Maximum: not applicable								
Remuneration Rate	Without remuneration								
Interest calculation	Non interest bearing								
Interest payment	Not applicable								
Tax regime	Interest on income from deposits accrued by residents and non-residents subject to 10% (Personal Income Tax - PIT and Corporate Income Tax - CIT non residents) and corporate residents are tax free.								
Maintenance fees	Free, subject to any changes made in ATLANTICO Namibia Price List.								
Overdraft facility	Not applicable								
	The overrunning depends on the financial institution's acceptance. The maximum charge in terms of the Usury Act will apply on the amount exceeding the arranged overdraft limit unless prior arrangements were made.								
Penalty Charges or Excess Fees	<table border="1"> <thead> <tr> <th>Operation Type</th> <th>Interest frequency</th> <th>Nominal Annual Interest Rate</th> <th>Overall Effective Annual Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Overdraft of Current Account - Not Contracted</td> <td>Monthly</td> <td>16,4%</td> <td>n/a</td> </tr> </tbody> </table>	Operation Type	Interest frequency	Nominal Annual Interest Rate	Overall Effective Annual Interest Rate	Overdraft of Current Account - Not Contracted	Monthly	16,4%	n/a
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Overdraft of Current Account - Not Contracted	Monthly	16,4%	n/a						
Other conditions	Not applicable								
Depository Institution	Banco Atlântico Europa, S.A. - Namibia Branch Maerua Mall Office Tower, 4th floor, Jan Jonker Road, Windhoek Namibia, PO Box 97840 Maerua Park, contact: +264 833 307 000								
Conditions validity	Valid since 18th of September 2019								

I hereby declare that I read and understood all the information given in this document.

Date: _____

Signature(s): _____

Name: _____

Undersigned: _____

For Bank's Use Only:

Client Number: _____

Current Account Number: _____ (Employee)