Balance sheet on 31 March 2017 and 31 December 2016

(Amounts in Euros)

Assets	31 Mar 2017			31 Dec 2016	Liabilities and Shareholders' Equity	31 Mar 2017	31 Dec 2016
	Gross assets	Provisions, impairment & amortisations	Net assets				
Assets					**Liabilities**		
Cash and deposits in central banks	249,251,213	-	249,251,213	374,193,403	Funding from central banks	323,610,411	295,516,825
Deposits in other banks	75,710,054	-	75,710,054	30,827,170	Financial liabilities held for trading	1,225,875	2,249,606
Financial assets held for trading	2,382,487	-	2,382,487	2,598,882	Hedge derivatives	-	42,212
Financial assets available for sale	656,343,289	-	656,343,289	443,899,960	Funding from other banks	559,470,104	534,807,599
Applications in banks	136,121,612	(97,406)	136,024,206	144,052,185	Funding from clients	366,921,590	357,349,342
Loans to clients	96,193,822	(8,449,371)	87,744,451	97,100,639	Liabilities represented by securities	4,704,635	4,750,932
Investments held to maturity	89,467,514	-	89,467,514	144,961,758	Provisions	418,377	515,705
Hedge derivatives	111,075	-	111,075	-	Current tax liabilities	761,653	-
Other tangible assets	22,949,195	(2,985,589)	19,963,606	20,164,203	Deferred tax liabilities	36,485	332,542
Intagible assets	2,997,359	(2,000,610)	996,749	1,035,289	Other liabilities	10,317,834	10,978,715
Investments in subsidiaries	50,000	-	50,000	50,000	**Total Liabilities**	**1,267,466,964**	**1,206,543,478**
Current tax assets	823,703	-	823,703	744,710	Capital	50,000,000	50,000,000
Deferred tax assets	1,941,365	-	1,941,365	1,939,624	Revaluation reserves	(590,274)	213,110
Other assets	7,277,196	(609,074)	6,668,122	5,667,756	Other reserves and retained earnings	8,941,712	5,354,728
					Net income of the year	1,659,432	5,124,263
					Total Shareholders' Equity	**60,010,870**	**60,692,101**
Total Assets	**1,341,619,884**	**(14,142,050)**	**1,327,477,834**	**1,267,235,579**	**Total Liabilities + Shareholders' Equity**	**1,327,477,834**	**1,267,235,579**